



The Teresa Coal Project

Linc Energy, an Australian publicly listed company, is the proponent for the Teresa Coal Project (the Project). The Project involves the development of an underground coal mine situated approximately 17km north of Emerald in the Bowen Basin, Queensland. The site is located within the boundaries of two Mining Lease Applications (MLA 70405 and MLA 70442), comprising 10,000 Ha.

The Project seeks to extract up to eight million tonnes per annum (mtpa) of coal over a projected life of up to 30 years. Coal mined via underground methods will be fed to an on-site coal handling and processing plant prior to load-out and rail shipment to port for export.

Subject to the receipt of all necessary approvals, construction is scheduled to commence in early 2013. The site is currently unimproved pasture with minimal surface features and infrastructure constraints.

Linc Energy

Linc Energy is an Australian publicly listed, diversified energy company with significant coal and petroleum interests in Queensland, South Australia and the United States.

It is Linc Energy's vision to unlock the value of its resources to produce energy to fuel the future.

To explore and develop its resources, Linc Energy undertakes extensive exploration to characterise and further increase the understanding of deposits within its portfolio of tenements. When resources that are suitable for conventional energy are identified, Linc Energy aims to commercialise these either independently, or as part of a joint venture agreement.

Approvals

For this project to proceed, Linc Energy must obtain approval from the Queensland and federal governments. Linc Energy will seek this approval by submitting an Environmental Impact Statement (EIS) to the Queensland Government in accordance with the Environmental Protection Act 1994. Following an assessment of the EIS, the government regulatory bodies will determine whether or not the Project may proceed.

An EIS describes the effects of proposed activities on the natural and physical environment, and on the community's relationship with that environment. It considers the land, water, air, structures, living organisms and environmental values at the site, as well as the social, cultural and economic aspects of the Project. Whilst it describes relevant impacts associated with a project, an EIS also recommends ways to mitigate them (i.e. lessen or remove any negative impacts).

The Queensland Department of Environment and Resource Management (DERM) will issue a draft Terms of Reference (ToR) outlining the matters which the EIS must address. After its release the EIS will be available for public comment for a minimum period of 30 days. Following this time any submissions will be assessed and a final ToR will be published.

A public notice to advertise the start of the public review period will be placed on the DERM website, in the Courier Mail, and in newspapers circulating in the area of the proposed Project site.

Further information on the EIS process is available from DERM's website: http://www.derm.qld.gov.au/environmental_management/impact_assessment/eis-processes/index.html

Community Benefits

The development, construction and operation of the Teresa Coal Project will bring economic and social benefits to Queensland, the central Queensland region and Emerald itself.

On a state level Queensland will benefit from the development of the Project due to long-term contributions of royalties to the economy.

The Project will require a workforce of over 500 people for construction and approximately 380 people for operations. It will provide further employment opportunities for local communities in the region, both directly in mining and indirectly through the many goods and services required to support construction and operations. Employment opportunities will include locally based jobs.

The Project will support and enhance the development of coal fields in the Bowen Basin, and is likely to have positive implications for transport infrastructure and port linkages to be developed.

Timing

Investigations and studies for the EIS began mid-August 2011 and are expected to take about 12 months to complete.

The draft EIS will then be finalised and published for public and other stakeholder comment in the third quarter of 2012.

Contact The Project Team:

Phone 1800 802 848, Monday to Friday, 8am to 6pm

Email teresaEIS@ghd.com

Visit www.lincenergy.com/eis_teresa_coal_project.php

Community Input

Linc Energy strongly values community input and feedback. Linc Energy aims to develop and maintain good relationships with landowners, local communities and other stakeholders.

Community input is essential at each stage of the Project to understand the social, economic or environmental impacts and to identify appropriate ways of dealing with them.

As part of the EIS, questions and feedback are invited. You can provide input by:

- Visiting the webpage www.lincenergy.com/eis_teresa_coal_project.php where you can read about the Project, download the Initial Advice Statement (IAS), draft Terms of Reference (ToR), and email the Project Team.
- Calling the Project's telephone information line if you have a concern or question: 1800 802 848



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