



ABN: 60 076 157 045  
ACN: 076 157 045  
Smellie & Co Building, 32 Edward St  
(GPO Box 1315)  
BRISBANE QLD 4001  
Telephone: (07) 3229 0800  
Facsimile: (07) 3229 6800

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## ASX ANNOUNCEMENT

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31 August 2010

### LINC DECLARES DIVIDEND OF \$0.10 PER SHARE

Linc Energy Ltd (ASX:LNC) (OTCQX:LNCGY) is pleased to advise their intention to declare a fully franked dividend of \$0.10 cents per share on 8 October 2010.

The Company's ability to pay the dividend arises from the recent sale of its 100% interest in the Galilee coal tenement (EPC 1690).

It is the Directors opinion that the Company meets the tests of Section 254T of the Corporations Act and that the payment is fair and reasonable.

The Board has moved to declare a dividend at this time to recognise both the loyalty of the Company's shareholders and the confidence of the Board in the Linc Energy's future business plan. It remains the philosophy of the Board to continue to share significant financial milestones with our shareholders as appropriate going forward.

The dates for the final dividend are:

Ex-Dividend date	6 September 2010
Record date	10 September 2010
Payment date	8 October 2010

A handwritten signature in black ink, appearing to read "Peter Bond", is positioned above the printed name and title.

**Peter Bond**  
Chief Executive Officer

**Information for Media:**

Greg Meyer  
Media Manager  
Phone: +61 7 3229 0800  
E-mail: greg.meyer@lincenergy.com.au

**ASX Contact:**

Craig Ricato  
Company Secretary  
Phone: +61 7 3229 0800  
E-mail: craig.ricato@lincenergy.com.au

**Information for Investors:**

Anton Rohner  
Chief Financial Officer  
Phone: +61 7 3229 0800  
E-mail: anton.rohner@lincenergy.com.au

## Company Profile

Linc Energy is an innovative, forward-thinking company developing a significant energy business based on the production of cleaner energy solutions.

Linc Energy has successfully combined two known technologies, Underground Coal Gasification (UCG) and Gas to Liquids (GTL) and has demonstrated its vision of being a leading supplier of a new source of cleaner liquid transport fuels for the future.

UCG technology provides access to coal, deep underground and by in-situ gasification produces a high quality synthesis gas (syngas) containing carbon monoxide and hydrogen. Aboveground, in the GTL process, syngas is processed via Fischer-Tropsch technology to produce high quality, sulphur free synthetic hydrocarbons.

Linc Energy plans to combine its UCG and GTL technologies commercially at sites in Australia and around the globe as it realizes its vision of becoming the world's leader in providing cleaner synthetic diesel and jet fuels from stranded coal resources.

UCG produced syngas can also be used as a feedstock to generate gas turbine combined cycle power, resulting in reduced greenhouse gas emissions.

With significant coal deposits suitable for UCG technology, Linc Energy can provide alternative sources of liquid fuels and power generation well into the foreseeable future.

Linc Energy represents a new future for liquid fuels production and high efficiency energy generation.