



“Certificate of Statement”

ACIL Tasman was commissioned by Linc Energy to provide an independent Third Party Peer Review of the content of the following fact sheets prepared by Linc Energy:

- GTL 01 - Overview of Gas to Liquids
- GTL 02 - Gas to Liquids Explained
- UGC 01 - Overview of Underground Coal Gasification
- UGC 02 - UGC Explained
- UGC 04 - Syngas in the Modern Energy Mix.

The objective of the third party review was to provide Linc Energy with an independent opinion on whether the content of the factsheets was reasonable, given currently available information and knowledge.

Our approach to the task included the following:

- A desk top review of the references in the fact sheets and other readily available literature
- A review of drafts of the factsheets (including text and figures) for any significant errors and/or anomalies and the provision of recommendations for amendment
- A review of final versions of the factsheets to ensure all recommended amendments were incorporated.

It is ACIL Tasman’s assertion that the factsheet content is justified based on the review of literature sources available at the time of reviewing the fact sheets. This opinion is provided subject to the following reliance and disclaimer statement.

19 August 2011

Reliance and Disclaimer

The professional analysis and advice provided in this letter has been prepared by ACIL Tasman for the exclusive use of the party or parties to whom it is addressed (the addressee) and for the purposes specified in it. This letter is supplied in good faith and reflects the knowledge, expertise and experience of the consultants involved. ACIL Tasman accepts no responsibility whatsoever for any loss occasioned by any person acting or refraining from action as a result of reliance on the letter, other than the addressee.

In conducting the review of the fact sheets, ACIL Tasman has endeavoured to use what it considers is the best information available at the date of publication, including information supplied by the addressee. Unless stated otherwise, ACIL Tasman does not warrant the accuracy of any statement or prediction in the fact sheets.

ACIL Tasman shall not be liable in respect of any claim arising out of the failure of a client investment to perform to the advantage of the client or to the advantage of the client to the degree suggested or assumed in any advice or comment given by ACIL Tasman.

Certificate of Statement

Third Party Review

Environmental Factsheet Series (Sheets 01, 02, 03, 05, 06 and 07):

WSP Environment & Energy (WSP) was commissioned by Linc Energy to provide an independent Third Party Review of the content of their Environmental Factsheet Series (Sheets 01, 02, 03, 05, 06 and 07).

WSP was not responsible for the preparation of any part of the factsheets and has not undertaken any prior commissions for Linc Energy. Thus, WSP was an independent peer reviewer of the content pertaining to the factsheets.

The objective of the third party review was to provide Linc Energy with an independent opinion on whether the content of the factsheets was reasonable, given currently available information and knowledge.

Our approach included the following:

- All text and images contained in the information sheets were appraised by suitably qualified WSP personnel, including geologists, hydrogeologists and experts in air emissions;
- Completion of desk study research of readily available literature sources;
- A review of drafts of the factsheets for any significant errors and/or anomalies and recommendations for amendment; and
- A review of final versions of the factsheets to ensure all recommended amendments were incorporated.

The process was limited to the content and assertions made within the.pdf versions of the factsheets made available to WSP for the period under review.

It is WSP's assertion that the factsheet content is justified based on reviewed literature sources available at the time of writing of this statement.

WSP Environment and Energy